

# Syllabus for UWXEC204

## Microeconomics

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**NOTE:** This syllabus document contains the basic information of this course. The most current syllabus is available in the full course.

### Course Description

Microeconomics is that branch of economics which focuses on specific problems pertaining to individual, household, firm, and business behavior. Emphasis is also placed on different market morphologies. Other aspects of the course include the application of microeconomic techniques to issues related to economic regulation, income distribution, international trade, and pollution. The emphasis of the course is on macroeconomics analysis and covers areas such as national income, commercial banking, business fluctuations, monetary and fiscal policies, and International Trade.

### Prerequisite(s)

MA093 - Intermediate Algebra

### Course Outcomes

Upon completing this course, you will be able to do the following:

- Explain how markets work both at the micro and macroeconomics levels.
- Apply Demand and Supply analysis to contemporary social and economic issues.
- Explain microeconomic concepts and theories using tables, equations and graphs.
- Apply Utility Theory to consumer behavior and the derivation of the demand curve.
- Compute Price Elasticity of Demand and Supply.
- Discuss the economic concept of profit and cost as it pertains to firms.
- Apply the theory of the firm to the economic behavior of individual firms and industries.
- Evaluate the efficacy of government regulatory behavior toward natural monopolies.
- Explain the economic basis for trade and government protectionist measures.
- Analyze how the value of foreign exchange is determined by markets and the government.

## Course Requirements/Components

### Quizzes (20%)

There are 15 weekly quizzes based on material covered in each week's lesson. Each quiz consists of 20 multiple-choice questions accessed through Canvas using your Cengage MindTap Access Code. Each quiz is worth 20 points, and cumulatively accounts for 20 percent of your final grade.

### Exams (35%)

There are two mid-term exams worth 200 points each and a cumulative final exam worth 250 points. Exams, both mid-term and final, consist entirely of multiple-choice questions accessed through Canvas using your Cengage MindTap Access Code. Each exam is based on roughly five chapters of material. Cumulatively, the three exams account for 35 percent of your final grade.

### Written Assignments (25%)

There are 15 written weekly lesson assignments in this course. Each written assignment consists of a variety of questions including short/long essays, and graphical tabular and mathematical equation-based questions. Written assignments are worth 100 points each and cumulatively account for 25 percent of your final grade.

### Discussions (20%)

There are 15 weekly discussion assignments in this course. Each discussion question requires you to respond to an initial post (worth 10 points) and two reply posts (worth 5 points each) from course colleagues. Grading of this assignment is based on a set of discussion rubrics. Discussions cumulatively account for 20 percent of your final grade.

## Grading

The following grading scale will be used to evaluate all course requirements and to determine your final grade:

Grade	Percentage Range
A	93% - 100%
A-	90% - 92%
B+	87% - 89%
B	83% - 86%
B-	80% - 82%
C+	77% - 79%
C	73% - 76%
C-	70% - 72%
D+	67% - 69%

D	60% - 66%
F	59% and under